

"I Don't Care": Musk Says Will Tweet Thoughts Regardless Of Business Blowback

UNITED STATES: (AGENCY)

Elon Musk on Tuesday said a new Twitter chief executive will let him devote more time to Tesla, but that he will continue to tweet his unfiltered thoughts even if it hurts his businesses.

"I don't care," the billionaire said during a CNBC interview when asked what he thought of his controversial tweets potentially hurting Tesla shares or making it harder to sell ads on Twitter. "I'll say what I want to say and if the consequence of that is losing money, so be it."

Named as Musk's successor as Twitter CEO, Linda Yaccarino is a respected media and advertising executive considered a visionary by some. "Twitter is very much an advertising business. Linda is obviously very credible at that and she's just a great executive in general," Musk said.

"Linda will operate a company and I will build products." Since taking over Twitter in late October,



Musk has repeatedly courted controversy, sacking most of its staff, readmitting banned accounts to the platform, suspending journalists and charging for previously free services. Those moves have spooked advertisers, many of whom left the platform due to concerns over their products being associated with troubling content. Musk has also cleared the way for Donald Trump to return to Twitter, but the former US president

has yet to restart using the platform, choosing to post on his own social media site instead. Were Trump to return and post unfounded claims about the 2020 election, a "community notes" feature would let Twitter users point out the misinformation, Musk told CNBC, adding that he did not personally think the election was "stolen" as Trump alleges. Musk's status positions on free speech, but as well his fierce criticism

of content moderation around the 2020 election, Twitter recently admitted it yielded to Turkish government pressure to take down content ahead of last weekend's elections. "We received what we believed to be a final threat to threaten the service -- after several such warnings," the company said Monday, amid outcry over the apparent hypocrisy. "And so in order to keep Twitter available over the election weekend,

Since taking over Twitter in late October, Musk has repeatedly courted controversy, sacking most of its staff, readmitting banned accounts to the platform, suspending journalists and charging for previously free services.

took action on four accounts and 409 Tweets identified by court order." Musk told CNBC he will be focusing especially on artificial intelligence back at Tesla, which already uses such technology for self-driving capabilities. "I think Tesla will have a ChatGPT moment," he said no later than next year, Musk said of Tesla AI used for autonomous driving. ChatGPT bots from startup OpenAI, which Musk helped create, have captured imaginations and provoked fears regarding powerful artificial intelligence. "I am the reason OpenAI exists," Musk claimed, noting he invested

875,000 Afghan Children Facing Acute Malnutrition: Rights Group

KABUL: (AGENCY)

Afghanistan remains one of the world's worst humanitarian disasters as Human Rights Watch in a recent report on Afghanistan said that two-thirds of the country's population is food insecure, reported Tolo News. "Afghanistan has largely disappeared from the media, but it remains one of the world's worst humanitarian disasters," said the HRW report.

As per the reports, after the ban on women working for NGOs, the crisis has become dire. It said 875,000 children face acute malnutrition, reported Tolo News.

"Two-thirds of the country's population is food insecure, including 975,000 children facing acute malnutrition. Women and girls remain most at risk," said Human Rights Watch. According to the Human Rights report, drastic loss of aid will leave many Afghans poorer and hungrier, reported Tolo News. "The additional information I have of the humanitarian situation remains critical in



Afghanistan and our operations also remain underfunded," said Stephanie Dujaaric, Spokesman for the United Nations Secretary-General Antonio Guterres. Earlier, World Bank in its report had said that Afghanistan is among one of the seven countries which face a catastrophic level of food crisis.

According to the report, the seven food crisis-hit countries include Afghanistan, Burkina Faso, Haiti, Nigeria, Somalia, South Sudan, and Yemen. The number of people experiencing food crises in these countries is the highest since the Global Report on Food Crises started reporting data in 2017.

Meanwhile, UNICEF has also warned that it is facing a lack of critical food aid in Afghanistan due to a shortage of funding amidst a widespread humanitarian crisis in the country.

Melanie Galvin, chief of nutrition at the United Nations Children's Fund (UNICEF), in a video message on Twitter, said that thousands of vulnerable children could die from severe malnutrition in Afghanistan this year alone. Galvin further added, the global food organization faces an urgent funding gap of USD 21 billion to buy essential supplies for treating malnutrition and training health workers around the country.

UK Lawmakers Say Crypto Should Be Regulated As Gambling

LONDON: (AGENCY)

Bitcoin, ether and other cryptocurrencies should be regulated as gambling given they are potentially used by fraudsters and pose significant risks to consumers, a panel of UK lawmakers said in a report on Wednesday. Britain is planning its first rules for cryptocurrencies, which currently only comply with anti-money laundering safeguards. Bitcoin and ether account for two-thirds of all cryptocurrencies and are not backed by any currency or asset, leading to volatility in prices and the potential for them to be wiped out, the report from parliament's treasury committee said. Regulating retail trading and investment in unbacked cryptocurrencies could create a 'halo' effect that leads consumers to think the activity is safer than it is, or protected when it is not, it said.

"We therefore strongly recommend that the Government regulates retail trading and investment in unbacked cryptocurrencies as gambling rather than as a financial service, consistent with its stated principle of 'same risk, same regulatory outcome,'" the report said.

In 2015, Alan joined Tesla chief Elon Musk and others in starting OpenAI, a research company with a stated goal of building generative AI that benefits humanity. "The technological progress we make in the next 100 years will be far larger than all we've made since we first controlled fire and invented the wheel," Alan said in a 2014 blog post. Born in 1985 into a

The Financial Conduct Authority has repeatedly warned consumers they could lose all of their money invested in cryptocurrency globally. Cryptocurrencies have a total market capitalisation of about \$1.2 trillion, a tiny part of the financial system, but the collapse of crypto firm FTX exchange last year



introduced greater volatility into the sector. "The events of 2022 have highlighted the risks posed to consumers by the cryptoasset industry, large parts of which remain a wild west," said Harriet Baldwin, chair of the treasury committee.

Around 10% of UK adults hold or have held cryptocurrencies, according to official figures. The European Union approved the world's first set of comprehensive rules for crypto markets on Tuesday. International regulators are due to propose global norms shortly. The underlying technology used by cryptoassets has the potential to improve efficiency in payments, the report said.

Australia Cancels Quad Summit After Biden Calls Off Trip Amid Debt Crisis

The US president who flies to Japan on Wednesday for a G7 summit scrapped subsequent stops in Papua New Guinea and Australia, instead returning to Washington on Sunday.

In Sydney, Biden was meant to meet the leaders of Japan, India and Australia as part of a "Quad" group meeting widely seen as a counter to China. Australian Prime Minister Anthony Albanese said Quad talks would instead take place in Japan.

Joe Biden and opposition Republican leaders on Tuesday offered hope of a deal that could avoid a catastrophic US debt default, although the president was forced to shorten an upcoming Asia-Pacific tour for further crisis talks. After the latest negotiations ended without a breakthrough, Republican House speaker Kevin McCarthy told reporters there was still "a lot of work to do" to break the high-stakes standoff with Democrats over the borrowing limit. But while stark differences remained, the White House said Biden was "optimistic that there is a path to a responsible, bipartisan budget agreement if both sides negotiate in good faith." And McCarthy likewise indicated he ultimately expected a deal, even if so far "nothing has been resolved." "America is the number one economy in the world and when we get done with these negotiations, America's economy is going to be stronger," he said.

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returning to Washington on Sunday. In Sydney, Biden was meant to meet the leaders of Japan, India and Australia as part of a "Quad" group meeting widely seen as a counter to China. Australian Prime Minister Anthony Albanese said Quad talks would instead take place in Japan.



The Treasury has warned of grim consequences if the country runs out of cash to pay its bills, which would leave it unable to pay federal workers and trigger a likely surge in interest rates with knock-on effects for businesses, mortgages -- and global markets. The United States could begin defaulting on its debts "potentially as early as June 1," Treasury Secretary Janet Yellen said Monday, while the nonpartisan Congressional Budget Office has forecast June 15. The White House said Biden had directed his staff "to continue to meet daily on outstanding issues," and that he would confer with

Republican leaders on his return from the G7 meeting. Republicans have continued to insist Biden agree to significant spending cuts to reason for their support to raise the debt ceiling, ignoring Democratic calls for a "clean increase of the borrowing limit with no strings attached Democrats

Breaking the stalemate Republicans, who regained control of the House in the 2022 midterm elections, are using their newfound clout to demand cuts of \$130 billion from federal agencies and programs in exchange for support for lifting the debt ceiling. This would limit spending in the 2024 fiscal year to 2022 levels. They also want to expedite domestic energy production projects, simplify the process for obtaining permits for pipelines and refineries and claw back unspent Covid relief funding. There are now only three days remaining when the House and Senate are both in session before June 1 -- the day the Treasury predicts the United States could run out of money. Some senators have acknowledged that they may have to cancel the Memorial Day recess beginning Thursday to get a deal finalized. As the X-date draws closer, Democrats in Congress have begun considering a range of alternatives, including using an arcane congressional procedure.



to bypass McCarthy. They've also contemplated asking Biden to invoke the 14th Amendment to raise the debt ceiling unilaterally, which some legal scholars believe would allow the Treasury to simply ignore the debt limit. But Biden has cautioned that such a move could be challenged in court, and has continued to call publicly for Republicans to support a clean increase to the debt ceiling.

In a sign of growing nervousness over what would be the first ever US debt default, more than 140 top US chief executives sent a letter to Biden and congressional leaders stressing the need for an agreement. "We strongly urge that an accord be reached quickly so that the country can avert this potentially devastating scenario," the letter signed by the CEOs from Pfizer and Morgan Stanley, among others, said.

The Quick, Deep Thinker Leading OpenAI

SAN FRANCISCO: (AGENCY)

An influential Silicon Valley presence for more than a decade, OpenAI CEO Sam Altman is emerging as the tech titan of the AI age, riding the wave of that GPT, the world's best AI chatbot, but his company unleashed on the world. Sam Altman testified Tuesday to a US Senate Judiciary Committee panel and said artificial intelligence could be at a "printing press" moment, which would make him one of its main pioneers.

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Jewish family, Altman grew up in a St. Louis suburb, where he got his first computer at the age of eight, according to a long profile in the New Yorker from 2016. Computers and the access to online community they enable helped him navigate being gay in a conservative part of the country, Altman said in an interview with Esquire.

Like so many tech figures before him, Altman dropped out of Stanford University to start a company. Loop, which let smartphone users selectively share their whereabouts. Loop was acquired in 2012 in a deal valued at \$43.4 million and Altman's place in Silicon Valley was secured. Altman

took a year off during which he "read many dozens of textbooks; I learned about the fields that I had been interested in," the San Francisco resident wrote in a post. He told of learning about nuclear engineering, synthetic biology, investing, and AI. "The seeds were planted for things that worked in deep ways later," he said in 2014. Altman became president of Y Combinator, an "accelerator" that provides startups with guidance and funding in exchange for stakes in the young companies. Altman expanded Y Combinator's strategy for investing beyond software startups to biotech, energy, and other fields. "He thinks quickly and talks quickly, intensely, but in a good way," said Industrial Microbes founder Derek Greenfield, who met Altman while his biotech startup was getting backing from Y Combinator. Greenfield recalled Altman

always dressing casually, sometimes in a "fish and shorts." "He was very down to earth," Greenfield said. Altman left Y Combinator, putting his energy into artificial intelligence despite feared risks. "He's a very, very deep thinker who is incredibly focused on getting things right," insider Intelligence senior director of marketing and commerce Jeremy Goldman.

NOTICE: Notice is hereby given that the meeting of the Board of Directors of the Company will be held on Tuesday, the 30th May, 2023 to approve the audited financial results of the Company for the fourth quarter and year ended 31st March, 2023. Further, this information is also available on the website of the Company i.e. www.capfin.in and on the website of the Stock exchange, www.sebi.gov.in.

For Capital Finvest Limited Sd/- RATTAN SINGHANI (Whistle Director) Date: 17-05-2023 DIN: 00147885

T T LIMITED

(CIN NO. L19101DL1978PLC009247)
 Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
 Website: www.ttlimited.co.in; Email: newdelhi@ttlimited.co.in; TEL: +91-11-45060708

EXTRACT OF AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

S. NO.	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED
1	Total Income from Operations (Net)	5,829.32	4,815.27	7,485.40	20,302.72
2	Profit/(Loss) before Exceptional and tax	(560.57)	143.56	151.34	(895.86)
3	Net Profit/(Loss) for the period before Tax	(560.57)	143.56	151.34	(895.86)
4	Net Profit/(Loss) for the period after Tax	(315.52)	82.55	110.22	(1,267.23)
5	Total Comprehensive Income for the period ((Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income(after tax))	(255.52)	44.82	25.71	(1,259.86)
6	Equity Share Capital	2,149.81	2,149.81	2,149.81	2,149.81
7	Other equity (Reserves)	-	-	-	4,584.80
8	Earnings Per Equity Share (of Rs. 10/- each) (for continuing and discontinued operations)- Basic (Rs.)	(1.47)	0.38	0.51	(5.89)
9	Diluted (Rs.)	(1.47)	0.38	0.51	(5.89)

Notes:

- The above is an extract of the detailed form of standalone Audited Financial Results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full form of the aforesaid quarterly and year ended Financial Results are available on the website of BSE (www.bseindia.com), NSE (www.nseindia.com) and on the Company's website: www.ttlimited.co.in
- These Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2023.

FOR T T LIMITED
Sd/-
RIKHAJ C. JAIN
CHAIRMAN

